

CAPITAL INVESTMENT ACCOUNT AND ITS IMPROVEMENT

Jumamurodov To'libay Eldashbaevich

Ministry of Defense of the Republic of Uzbekistan

Head of the Chief Accountant-Finance

Department of the Central Military Clinical Hospital

Abstract: The article examines the calculation of capital investments in economic entities. In particular, the essence of the capital investment account and the main aspects of its organization were systematically studied. analysis of the composition, structure and dynamics of capital investments by element, as well as directions of calculation of production costs were studied.

Keywords: accounting, capital investments, audit, economic analysis, financial analysis, capital investment analysis, system of regulatory legal bases of capital investment accounting, production material costs, business plan analysis.

Introduction

The adoption of the Strategy of Actions on five priority areas of development of the Republic of Uzbekistan in 2017-2021 became the basis for the beginning of a new stage of socio-economic development of our republic. The third priority direction of the action strategy is called "priority directions of economic development and liberalization". Clause 3.5 of this direction envisages the implementation of measures aimed at "complex and balanced socio-economic development of provinces, districts and cities, effective and optimal use of their potential". In particular, rapid development of all regions of the country, with particular attention to the rapid development of districts and cities with a relatively low level of development, first of all, by increasing the industrial and export potential, reducing the differences in the level of socio-economic development of regions, reducing districts and cities dependent on subsidies, and local focused on expanding the revenue base of budgets.

Literature analysis and methodology

Any system of reforms related to the state budget should be based on careful, broad thinking and accurate calculations. In the central place of these state budget reforms, it is appropriate to consider budget project planning as the most basic, if necessary, force that decides the fate of the entire country (especially for countries in transition). The most important lever for directing the budget to the main object of planning is the cost spent on it. therefore, the costs incurred can also be relied upon in exchange for strengthening (or burdening) certain obligations. Aksenenko A.F., Sheremet A.D., Nidlz B., Ivashkevich V.V., Tkach V.I., Rishar J., Kondrakov N.P., Novichenko, P.P. contributed significantly.

Dusmuratov R.D., Ibragimov A.K., Karimov A.A., Sotivoldiev A.S., Pardaev A.H., Pardaev M.Q., Orazov K.B., Khasanov B.A. and expressed in the scientific works of other scientists. However,

the analyzes show that until now, in the conditions of modernization of the economy in our country, scientific research dedicated to the comprehensive research of the actual problems of accounting and analysis of capital investments, solving the problems arising in the field of accounting and analysis has not been carried out enough.

Analysis and results

Information about investments in the main means and intangible assets of the enterprise, as well as information about the costs of organizing the main herd of productive and working animals (except for poultry, rabbits, bees, road and guard dogs, experimental rabbits, which are part of the working capital of the enterprise regardless of their value) are summarized in the following accounts :

0810 - "Unfinished construction"

0820 - "Purchase of fixed assets"

0830 - "Purchase of intangible assets"

0840 - "Establishment of the main herd"

0850 - Land improvement

0860 - "Improvement of long-term fixed assets"

0890 - "Other capital investments"

0810 - spent on construction of buildings and structures on the "Construction in progress" account, on the purchase of equipment, tools, inventory and other equipment provided for in capital construction estimates, estimate project accounts and title lists (regardless of whether the construction is carried out by contract or economic method) expenses are taken into account.

0820 - "Fixed assets accounting" accounts for all expenses related to the purchase of fixed assets or the creation of fixed assets in the enterprise itself.

0830 - "Purchase of intangible assets" account includes all expenses related to the purchase of intangible assets or the creation of intangible assets in the enterprise itself.

0840 - in the account "Organization of the main herd": expenses for raising young productive and working animals on the farm transferred to the main herd; the cost of adult and working animals purchased for the main herd, including costs associated with the delivery of animals; the costs associated with bringing the adult animals to the farm taken for free from other enterprises are taken into account. Young animals transferred to the main herd are valued at actual cost. The value of all types of young productive and working animals transferred to the main herd during the year from the account 1110 - "Animals in cultivation and feeding" to the debit of the account 0840 - "Organization of the main herd" according to the balance sheet value at the beginning of the year, from the beginning of the year until the moment of transferring animals to the main herd it is written off according to the increased weight during the period or the value of the increased weight including the plan cost. At the same time, when transferring young animals to the main herd, accounts 0170 - "Working animals" and 0171 - "Productive animals" are debited, and account 0840 - "Organization of the main herd" is credited. At the end of the year, after the calculation structure of the report, the difference between the indicated value of the young animals carried out during the year and its actual cost is transferred from the account 1110 - "Animals in cultivation and feeding" to the account 0840 - "Organization of the main herd",

while determining the price of the animal at the same time 0170 - "Productive animals" debited to the account by means of an additional entry or cancellation.

The value of adult animals purchased from abroad is debited to the account 0840 - "Organization of the main herd" according to the actual cost of their purchase, including delivery costs.

Expenses for the completed transaction of the establishment of the main herd are debited in the account 0840 - "Organization of the main herd" to the account 0170 - "Worker - "Productive animals".

On the debit of the accounting accounts of capital investments, fixed assets are included in the initial value of the objects in the established order, all the costs actually spent by the builders for this object, as well as the costs related to the purchase of the company's fixed assets, intangible assets, the organization of the main herd and other capital investments are reflected.

The costs related to the construction and purchase of fixed assets, but not included in the initial cost of fixed assets in the established order, are debited from the accounts accounting for capital investments to the accounts 9430 - "Other transaction costs" or 8890 - "Other targeted receipts".

The balance (residue) on the accounts accounting for capital investments reflects the amount of capital investments spent on unfinished construction of the enterprise, the purchase of fixed assets, intangible assets, as well as the amount of unfinished expenses for the organization of the main herd. Analytical accounts for capital investment accounts are kept for each direction of capital investments. In this case, the organization of the analytical account should provide the possibility of obtaining information about the following costs:

*related to construction and reconstruction, drilling, assembly of equipment, procurement of equipment requiring assembly, procurement of equipment that does not require assembly, as well as procurement of equipment and inventory provided for in capital investment estimates, project-research works, in connection with other expenses on capital investments;

*on capital investments aimed at the purchase of fixed assets and intangible assets by types and names of fixed assets and intangible assets;

*it is necessary to collect complete information on capital investments related to the establishment of the main herd, on the types of animals (large horned animals, pigs, sheep, horses, etc.).

Table 1

0800 - Accounts accounting for "Capital investments".

correspondence on

	Content of economic transactions	Account correspondence		Documents confirming records
		debit	credit	
	Inclusion of the amount of depreciation of intangible assets used in the construction of objects in expenses	0810	0510-0590	Record of depreciation of fixed assets
	Inclusion of the cost of construction and other materials consumed in the cost of capital investments	0810	1010-1090	Material report

	Representation of the transfer of young animals to the main herd	0840	1110	Certificate of transfer of young animals to the main herd
	Increasing the price of unfinished construction	0810	8510	Construction inventory
	Write-off of auxiliary production services provided to capital investments	0810	2310	Calculation of the cost of auxiliary production services
	appropriate part of the costs of the next period in the costs of capital investments	0810	3110-3190	Current spending accounts
	Payment of interest on bank loans and other obligations used in capital investments	0810-6810	6810-5110	Credit agreement, payment order (request), bank statement
	Acceptance of payments (bills) received for work performed and services provided by suppliers and contractors in capital construction (including for equipment that does not require demolition)	0810	7010-7020	Certificate of acceptance of completed works (forms 2, 3), invoice, consignment note
	Write-off of unsatisfied claims related to capital investments	0810	4860	Decision of the Economic Court
	Debt coverage for property insurance related to capital investments	0810-0890	4510	Insurance contract, project-estimate documents
	Accounting of unfinished capital investments purchased as part of the property of the privatized enterprise	0810-0890	8310-8320	Purchase and sale agreement, entry balance
	Reflecting debts related to capital investments and the amount of contributions to the budget (property tax, payment for land, etc.)	0810-0890	6410	Accounts for taxes and miscellaneous payments
	Reflection of debts for social insurance, pension provision, medical insurance of employees employed in capital construction	0810-0890	6510-6520	Accounts for Social Security contributions
	Calculation of various amounts for the payment of wages to employees engaged in the development of capital investments	0810-0890	6710	Work time sheet, orders for construction work, invoices

	Write-off of debts of accountable persons for capital investments	0810-0890	6970	Payment report, receipts, bills, payments
	Debts to internal divisions with separate balance sheets for their services rendered on capital investments	0810-0820	6110	Schyot, notification (avizo), calculation of the cost of services rendered
	Inclusion of the cost of underutilized (missing) and damaged assets in the cost of capital investments, if there is no possibility of recovery from the guilty parties	0810-0820	4730	Decision of the economic court, inventory document, report of the inventory commission
	Free equipment that does not require assembly	0810-0820	8530	Decision, regulation on giving free of charge, deed of acceptance-handover
	Reflecting the increased amount of capital investment (for production and non-production purposes)	0810	8530	Regulation, decision on price increase, bills on price increase
	Reflecting the initial cost of fixed assets as a result of their construction or purchase (put into use).	0110-0190	0810	Acceptance-handover document, invoice, project-estimate documents
	Depreciation of various tangible assets in work-in-progress (including equipment that does not require assembly	9430	0810	Decision to lower the price, inventory of capital investments
	Write-off of damages and various losses incurred during the construction and purchase of fixed assets and not included in the value of the objects	9430	0810-0820	Inventory of capital investments, document of receipt and delivery of fixed assets, reconciliation report
	Expenses related to the construction and purchase of fixed assets, but not included in the initial cost of objects, are written off at the expense of the company's funds	9430	0810-0820	Inventory of capital investments, document of receipt and delivery of fixed assets, reconciliation report
	Reflecting the amount of deficits in unfinished construction identified in the inventory	4730	0810-0820	Inventory of capital investments, reconciliation record
	Acceptance of their invoices for work performed and services provided by suppliers and contractors for capital construction (including for machines,	0810	6010-6020	Invoice, consignment note, equipment acceptance certificate

	vehicles, equipment that does not require assembly)			
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In accounting, capital investments are grouped according to the following types of expenses:

construction works, including installation of metal structures;

equipment assembly works;

purchase of equipment that does not require assembly, tools and inventory, equipment that requires assembly but is intended for permanent stock;

other capital work and expenses are expenses that do not increase the value of fixed assets.

accounting for construction work and equipment installation work.

When the construction and installation works are performed under the contract method, the construction and installation works are reflected in the following order to the account of the contracting organizations accepting the bank payment to the builder's account when the construction and installation works are performed according to the contract price or at the price that is the basis for determining the construction cost, in the following order:

every month, on the basis of the information on the cost of the completed work and the technological stage and the set of works signed by the customer and the contractor (form 3), the information of the 3 form should be formalized in the prescribed manner, that is, it should be confirmed with the seal of the organization signed by the representatives of the customer and the general contractor.

The order of settlement of the customer with the contractor on the basis of the act of acceptance is described in section 3 after the construction of the object is completely completed (considered by the "full" handover method).

Basically, in the report on the execution of the plan for launching funds and the use of capital investment limits, the builder reflects the construction and assembly works performed by the contracting organizations in the reporting year in full size (see the graphic "Cost of construction and assembly works performed since the beginning of the year including the reporting year" of the reference form 3).

The costs of construction works included in the capital investments related to the installation of the base structures under the foundations and the equipment, the lining and future-proofing of boilers, furnaces and other aggregates are taken into account as part of the costs of construction works separately for each facility where this equipment is installed.

is included in the reference (Form 3) on the equipment or its parts, the work of which is fully completed . In this order, information on each type of equipment or its part is entered in the directory (the costs of installation work, if the work on the installation of the equipment is not completed, is reflected in the balance sheet of the contracting organizations).

In particular, if the value of the construction and installation works is increased according to the accounts of the contracting organizations accepted for payment or paid by the bank (or if the bank returns the previously accepted accounts without payment for the work performed for this reason), the

capital investments made by the customer are reduced by the increased amount and, accordingly, the provision of the used funds or the contract the debt of the organization on the account of completed works is reduced.

Costs of construction and assembly works performed in the economic method are also accounted for in the accounting accounts of 0800 "Capital investments" in accordance with the procedure established in the basic rules for planning and accounting of the cost of construction and assembly works.

0800 "Capital investment" accounting accounts reflect the actual costs incurred by the builder.

In the 18th vedomost, there are analytical account sections that are reflected in the accounting account 9400 "Period expenses".

The construction and installation costs of the contracting organizations, which are carrying out capital investments for their needs, are initially taken into account in the 2010 "Main production" account, and with the completion of the works, the costs are transferred to the 4010 "Accounts (payments) from customers and customers" account, in the 0810 account, these works are estimated at the cost of the work. is reflected.

Accounting for the cost of purchasing the equipment assigned to the installation.

Technological, energy and production equipment, produced in the country and abroad, which require assembly and are intended for installation, are taken into account in account 0710 - "Equipment to be installed". (0710 - "Equipment produced in the country of installation" account and 0720 - "Equipment to be installed imported" account).

Control over the receipt of equipment and their delivery, as well as payment from the accounts of product suppliers, is carried out in the accounting log of incoming goods (form M-1). The commission accepts the equipment required by the customer for installation. In this case, the M-24 form on the receipt of equipment is drawn up, and the initial documentation is made for entering the equipment in accounting.

If, during the preliminary inspection, installation or testing, the equipment is not complete, there is a factory defect or other defects, a separate report will be drawn up. It is signed by the customer, contracting organizations, representatives of the manufacturer.

Based on this document, the customer makes a complaint to the product supplier or manufacturer.

The customer hands over the equipment for installation to the contracting organizations with the appropriate act (form M-25).

The customer of the equipment commissioned for assembly is included in the performance report of the estimated cost of the capital investment limit utilization plan (form 2-KS).

In accounting, the equipment commissioned for assembly is reflected in the accounting accounts of 0800-"Capital investments" according to the actual costs associated with its purchase.

is reflected in the statistical report (as part of unfinished construction) and in accounting accounts 0800 from the month of the beginning of the assembly work on the installation or reinforcement of the equipment to the place of permanent use (foundation, floor, between floors or other supporting structure of the building (structure).

The value of the equipment is added to the completed capital investments, and a reference (form 3) on the cost of the completed works and technological stages and expenses on the complex of works (form 3) to the accounting accounts of "Capital investments" (from the credit of the "Equipment to be installed" account 0710) or unfinished construction and assembly works are written on the basis of the inventory act (KCh-7 form).

Information on each or part of the completed equipment is provided in the reference form 3:

an inventory act is drawn up for unfinished construction - assembly work for the equipment and its parts, the assembly work of which was started, but was not completed in the reporting month (KP 7 form).

In this document, each type of equipment and the name of its parts should be indicated in the reporting month. A copy of the act is given to the customer and it is the basis for reflecting the value of the equipment in the account 0800 - "Capital investments".

The actual cost of purchasing equipment consists of the cost of the equipment according to product suppliers, transportation costs of bringing it, and preparation - warehouse costs.

If the builder uses 1600 accounts, then the transport and preparation costs are accounted for according to the approved estimate items. These costs include, inter alia, the costs of maintaining preparation equipment, material warehouses and construction warehouses, guarding materials, reporting the arrival of materials and weighing cargo, as well as costs of losses due to shortages of materials on the road and in warehouses.

Estimates are made taking into account the standard of approved preparation warehouse costs. These norms are defined as (percentage) volumes for the estimated value (warehouse in francs-object):

construction, sanitary - technical and electronic material;

items and structures;

material instructions.

Transportation - preparation costs are transferred from the 1600 account to the inventory account every month, where they are added to the purchase and the actual cost of the prepared materials.

Conclusions and suggestions

1. Based on the opinions of our republican and foreign economists, the role of capital investments in the economic activity of enterprises was determined and the following perfected definition was given: "*capital investments* are the sum of costs related to the purchase, construction, capital repair, and expansion of fixed assets and other long-term assets."

In the scientific work, direct and indirect costs, which are an important component of capital construction costs, are classified by economic elements.

2. The article proposes to improve the forms of preliminary documents such as "Certificate on the cost of completed works", "Expenditure account record on capital investments" No. 18, "Deed of transfer and acceptance of completed works" for use in the enterprises of the research object.

3. In the article, when taking into account the amount accumulated in the account 0860-"Capital investments for the improvement of fixed assets received under a long-term lease agreement", a new account 0113-"Fixed assets acquired under a long-term lease agreement and appropriated by

improvement" is included in the account 0100-"Fixed assets accounting accounts " recommended to open. At the same time, in order to take into account the obsolescence of these objects, it is proposed to open the account 0213-"Obsolescence of fixed assets obtained under a long-term lease agreement and appropriated by improvement" within the account 0200-"Accounts for the depreciation of fixed assets".

4. In the article, a scientifically based procedure for capital investment assessment in capital construction performed by economic method is developed. Also, the methods and principles of transfer price formation in construction organizations were studied. In the scientific study, the correct revaluation and index methods of capital investment valuation were proposed.

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