

## IMPROVEMENT OF THE PROCEDURE FOR ORGANIZING STOCK AUDITS

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**Abstract:** In this article, proposals and recommendations for improving the procedure for organizing securities audits were developed.

**Keywords:** Financial investments, securities, accounting policy, securities ledger, long-term financial investments, short-term financial investments.

### Introduction

At the stage of modernization of our country's economy, there is a significant decrease in investment activity at all levels, a decrease in the investment resources of enterprises, and there are no real investors who make large-scale financial investments, so the legal framework regulating financial investments is required to be perfected.

In our republic, short-term speculative loans have always been abandoned, and foreign investments have been attracted for long periods at preferential interest rates. As a result, the strong dependence of our national economy on the situation in the international credit market and the negative consequences of the financial crisis will be avoided.

### Literature review

In accordance with the Law of the Republic of Uzbekistan "On the Securities Market" adopted on June 3, 2015 "Securities are documents that confirm property rights or debt relations between the legal entity that issued these documents and their owner, payment of income in the form of dividends or interest, and the transfer of rights arising from these documents to other persons refers to the possibility" [1].

### Research methodology

The research used induction, deduction, grouping, experiment, adaptive and several other methods.

### Analysis and results

Financial investments are made in order to prevent shortage of funds in the conditions of inflation, to obtain additional income and to establish control over other activities of the enterprise.

Financial investments are audited in order to form a conclusion about the reliability of the indicators of the "Long-term financial investments" and "Short-term financial investments" items in the accounting report and the compliance of the methodology used for accounting and taxation of financial investments with the regulations and documents in force in the Republic of Uzbekistan.

Having sufficient evidence on the issues under investigation allows for independent assessment of the stated facts, to identify errors and omissions and deviations from the applicable regulatory documents and accounting rules.

Having sufficient evidence on the issues under investigation allows for independent assessment of the stated facts, identification of errors and omissions, as well as deviations from the applicable regulatory documents and accounting rules.

The sources of information used in the audit of financial investments include:

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- regulatory documents regulating accounting and taxation of financial investments, as well as auditing;

- accounting reports;

the order on the accounting policy of the enterprise;

- synthetic and analytical account registers that take into account financial investments;

- initial documents reflecting financial investments.

According to the order on the company's accounting policy, the auditor can get acquainted with the following:

- recognition of income received from participating in the charter capital of other enterprises as income from normal operating activities;

- the accounting form used and the list of account registers created in the accounting of the enterprise;

- with document flow (document flow graph) of initial documents related to accounting of financial investments;

- the list of persons authorized to formalize the company's financial investments, loan agreements; forms of initial documents developed and approved by the enterprise for accounting for financial investments;

Journal-orders are used in enterprises that use the single journal-order form of accounting, in which information from the initial documents accepted for accounting is collected and transactions are reflected.

When using computer programs in the accounting of financial investments, the information of the printed copy of the debit and credit transactions on the accounts is compiled.

"Securities Accounting Book" is recommended as an analytical accounting register of financial investments.

transactions are carried out on the basis of the following documents: founding agreement (in the case of investments in the authorized capital of other enterprises), securities purchase and sale agreement, loan agreement, deposit fund agreement, securities pledge agreement, ordinary partnership agreement (partnership activity agreement) . and others. The auditor should verify that the provisions of these specified agreements meet the requirements of other regulatory and legal documents regulating transactions related to securities.

### Conclusions and suggestions

In conclusion, when planning the control procedures of financial investment audit, it is necessary to determine the directions of inspection, the sequence of actions, and the necessary sources of evidence. It is recommended to prepare a plan and program of audit of financial investments in order to regulate specific activities and reduce audit risk.

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